
'LVEXUVHPHQWV 6XPPDU\
'

)XQG)XQG 7RWDO
*HQHUDO)XQG	
&KLOG 1XWULWLRQ)XQG	
3UH . &RUH .QRZOHGJH)XQG	
0D\ %RQG &DSLWDO 3URMHFWV)XQG	
/RFDOO\ 'HILQHG &DSLWDO 3URMHFWV)XQG)XQG
&DPSXV \$FWLYLW\)XQG	
6SHFLDO 5HYHQXH)XQGV	
,QWHUQDO 6HUFLFH)XQGV	
6WXGHQW \$JHQF\)XQG	

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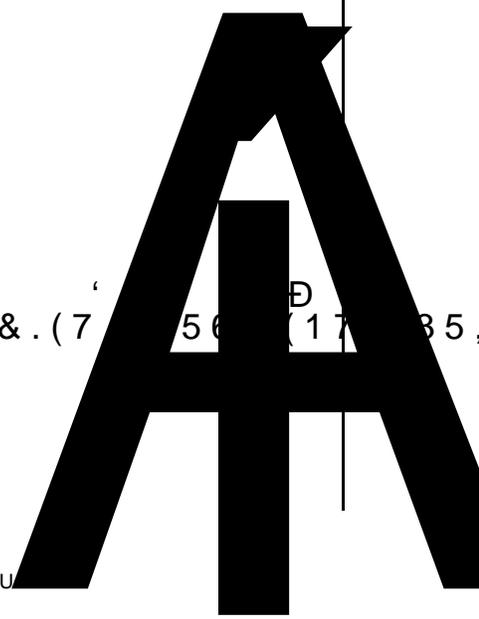
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0D\ %RQG &DSLWDO X3URMLVEXUVHPHQWV

0D\ %RQG &DSLWDO 3URRHHBWX)XCOGDWH FRVWV UHODWHG OWHF WLNKHSURKSHRWHH G LONDEXUVHFRHQQGM
UHODWHG IHHV DQG RWKHU SXUFKDVHV WR EH DXWKRULJHG E\ WKH ERQG

				\$* (\$662&,\$7(6 3//& %(77(5 6,*16 %\$11(56 \$5,(6 %8,/'1* 6<67(06 //& \$50.2 ,1'8675,(6 ,1& '(/&20 *5283 ,1& '(/&20 *5283 ,1& '(/ 0\$5.(7,1* /3 '(/ 0\$5.(7,1* /3	'%\$ \$// %\$287 5(&2*1,7,21
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			*2/ 60,7+ &216758&7,21 &2 ,1& *2/ 60,7+ &216758&7,21 &2 ,1& ,03(5,\$/ &216758&7,21 ,1& ,03(5,\$/ &216758&7,21 ,1& ,03(5,\$/ &216758&7,21 ,1& -2(5,6 *(1(5\$/ &2175\$&7256 /7' -2(5,6 *(1(5\$/ &2175\$&7256 /7' 0\$56+\$/ /\$1&\$67(5 \$662&,\$7(6 , 0\$56+\$/ /\$1&\$67(5 \$662&,\$7(6 , 0(7(25 ('8&\$7,21 //& 0&*5\$7+ 5(17&253 \$1' 68%6,',\$5,(6 02%,/'(%\$2'8/\$5 029(62/87,216 /7' 5(((5 *(1(5\$/ &2175\$&7256 ,1&		
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/RFDOO\ 'HILQHG &DSLWDO X3URMLVEXUVHPHQWV UHODWHG OWHF WLNKHSURKSHRWHH G LONDEXUVHFRHQQGM

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&DPSXV \$FWLYLW\)XQG 'LVEXUVHPHQWV

&DPSXV \$FWLYLWXQGIG HQQRDQ RSHVDWXHQBJDLVHWJDUWQRW VEMHFW WR UHFDOO E\ WKH ER
GLVEXUVNRRBQRUVWLQRQWJQG UKHSDHWKZRRMMWORGUDLVLQJ LQLWLDWLYHV

)XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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6SHFLDO 5HYHQXH)XQGV 'LVEXUVHPHQWV

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		7RWDO		% + 3+272 (/(&7521,&6 &253	

6SHFLDO 5HYHQXH)XQGV

)XQG 1DPH
7LWOH ; 3DUW & (GXFDWLRQ IRU WKH +RPHOHVV &K
7LWOH , 3DUW \$,PSURYLQJ %DVLF 3URJUDPV
6 7LWOH , 6FKRRO ,PSURYHHPHQW
,('\$ 3DUW %)RUPXOD
,('\$ 3DUW % 3UHVFKRRO
6XPPHU)HJGUBOP
9RFDWLRQDO (GXFDWLRQ %DVLF *UDQW
5 3HUNLQV 5HVHUYH
7LWOH ,, 3DUW \$ 7HDFKHU 3ULQFLSDO 7UDLQLQJ
7LWOH ,,, 3DUW \$ (QJOLVK /DQJXDOHFFHFWLWLWLRLQ
, 7LWOH ,,, ,PPLJUDQW (GXFDWLRQ 3URJUDP
6WDUWDON %XLOGLQJ D /HJDF\
% 7LWOH ,9 3DUW \$ 6XESDUW
6WDWH 6XSSOHHPHQWDO 9LVXDOO\ ,PSDLUHG 669,
\$GYDQFH 3ODFHPHQW ,QFHQWLYHV \$3 ,%
6WDWH 7H[WERRN)XQG
(7;9(03
7 &DXV 7HFHQXQFG
+(% ,6' (GXFDWLRQ)RXQGDWLRQ
&RQIXFLXV &ODVVURRP
&DXV %DVHG *UDQWV

XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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3RUVKDZQ %HQQHW 6KDZ
\$QJDQHHW %HQVRQ
-RFHO\QQ %HUQDO
/\$&((%,//6
0HOLVVD %LVKRS
/DXUHQ %ODFN
5REHUW %ODQWRQ
6DQG\ %ORRGZRUK

XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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-XDQLWD &KDWPDQ /DPE
)HOLFLD &KHUU\
&RUWQH\ &KHVNR
&+5,67,1(6.&+,&2
/8&5(7,$ &+,(/6
.(/(< &+,6/(<
52%(57 &+2$7
-HQQLIHU &KR\FH
1LFROH &KULVWRSKHU
7HUL &OLIIRUG
0$5. &2//,16
(ULFD &RORQ
&HOLFD &RQVWDQWH
&25',$ &251(/,286
&$5<1 &28/621
%5,77$1< + &28176
&LXODTX &RXUWQH\
'$9,' &5,&+721
6+$176%&52
6+(/$17, &5803
&KULVWLQH &XPEHUOHGJH
<DQLQD 'D 6LOYD
(OOD 'DJRX
7+, '$1*
%5(1'$ '$1,(/
+($7+(5 '$1,(/
-$0$0(1'3257
(OL)DEHWK 'DYLOD
.ULVVHQ 'DYLV
0(*$1 '$9,6
75$9,6 '$<
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&KULVWLQD 'HJQHU
$/,&,$ '(/ &$032
/LRQHO ,JQDFLR 'HODYHJD
$/(;,6 '(/*$'2
0HOLVVD 'HQWRQ
%DEX 5DP 'KXQJDQD
0DULD (XJHQLD 'LD]
-DVRQ 'LLROL
7KX\ 'LQK
'(6,5(( '2//,621
0,67< '21$+2
/H$QQ 'RROLWWOH
&KHOVH\ 'UDNH
'LDQD '\HU
)DZQGD (DVVHUOLQJ
&26$6-7/21
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-DQQD (JOHVWRQ
6RQLD 2 (JXDNKLGH
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$6&$1'5$ (/ ,=21'2
&DUOVLV 0 (
..0%(5/< (/ ,6 7$</25
$35,/ ($%050,

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XQQ	&N	&N	DWH	7RWDO	1DPH	'%\$
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XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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)UHGHLF -RKQVRQ
-RGL -RKQVRQ
/HRQ -RKQVRQ
/LVD -RKQVRQ
0RQD -RKQVRQ
0RQLFD -RKQVRQ
5RELQ -RKQVRQ
6+\$/ \$ -2+1621
7LPHND -RKQVRQ

XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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OOH /RZH

5DVKRQGD /RZH

XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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*(25*( 02(1*$
OOLVRECHROV
-HQQLIHU 0RQDKZHH
6,20$5$ 021$57
0DULO\Q 0RQURH
(ULQ 0RRUH
52%(57 0225(
*LOPRUH 0RSHUD
.HOOHHQ 0RUDQ
'(1,6( 025(12
$PDQGD 0RUHQR
(5,&$ 025(12
-HQQLIHU 0RUULV
/<110$5< 02<2
/DFH\ 0XQJXLD
6WHSKDQLH 0XUSKUH %RUJHVRQ
0DVDUD 0XZDTXHW
-25*( 1$=$5,2
/DXUD 1HDO
0HJKDQ 1HZEHUU\
$11( 1*(7,&+
$P\ 1JX\HQ
0LFKHOH 1JX\HQ
6+$1$ 1,&+2/621
=DFK 1L[
-RFHO\Q 1XQH]
$PEHU 2IRVX
-HIIUH\ 2JGHQ
&+5,67,1( 2.(0:$
6DUDK 2OGHQEXUJ
0$5. 2/,3+$17
-HQQLIHU 2OVRQ
6WHSKDQ\ 2UWL]
5HJLQD 2ZHQV
7$81<$ 3$,5 )/2:(56
'UHZ 3DUGHH
/DWLVKD 3DUKDP
/255, 3$5.6
1DWDOLH 3DUVOH\
%UDQG\ 3DUWORZ
-$621 3$7$1(
9DQHVVD 3DWFKHQ
6DUDK 3DWWHUVRQ
6KDLOD %KDWWDUDL 3DXGHO
-2$3(1$&(
5DTXHO 3HQD
%UDQGL 3HQQLQJWRQ
0$6$83(11<:(//
-26( $ 3(5$/7$
'HQLVH 3HUH]
'HQLVH 3HUH]
6WHOOD 3HULFK
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5+21'$ 3+,)(5
/LQGD 3LFKRQ
$0%(5 3,&.(16
$QGUHD 3LFM 1,00LFM 1,00

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XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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-HQQLIHU 3ORR\
0DULEHO 3OXHQHNNH
.DOLQGL 3RPDOHV

XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
				LOO 6FKZDUW]		
				2FWDYLDQ 6FLYDOO\		
				%UHQGD 6FRWW		
				%ULWWDQ\ 6FRYHUQ		
				/XOD 6HDWRQ		
				9HQNDWD 6HHODP		
				\$GULHQQH 6HHWRQ		
)DWLPD 6KDK		
				7KHRGRUH 6KDQQRQ		
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				..0%(5(33\$6+		
				%87&+ 6,\$6		
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				%U\ DQ 6LHN		
				.DUD 6LPFR[
				0DULD 6LPHQWDO		
				2FWDYLD 6LPPRVQ		
				0HOLVVD 6LPSVRQ		
				%UDQGRQ - 6LQJHU		
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				5RVOHQ 6PLWK +DPLOWRQ		
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				&\QWKLD 6PRWKHUPDQ		
				6(32+ %5,\$12.61		
				'HRQQD 6RQJHU		
				\$PLUD 6RULDO		
				\$OLVVD 6SDPSLQDWR		
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				+HDWK 6SHFN		
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				6WDFLH 6TXLHU		
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				6KDXQD 6WDQOH\		
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				'HEUD 6WHYHQV 6DQGHUV		
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				/LQGV\ 6XOWDQD		
				&DLWOLQ 0 6ZHWW		
				7ULVWD 7DQVOH\		
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				6\QHWUD 7RQH\		
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XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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:HQG\ 7RUUHV
-HQHH 7UDYLV
&DVH\ 7ULEEOH
6DUD 7UXOO
5LFNL 7XFNHU
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%ODNH 7XIWV
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-DQHW 9DOGLYLD
7HUUD 9DQ 2VGHOO
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*UDQG 7RWDO

)XQ	&N	&N	DWH	7RWDO	1DPH	'%\$
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)XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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